

RANKING 2007

The world's biggest publishing groups

The 2007 Ranking of the Global Publishing Industry, produced by *Livres Hebdo* (France) and published in cooperation with *Buchreport*  (Germany), *Publishers Weekly*  (USA), *Publishing Today*  (China) and *Svensk Bokhandel*  (Sweden)



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IRANKING 2007



Livres Hebdo has drawn up the first-ever overall ranking of international publishing. It is dominated by the huge English-language conglomerates specializing in professional and educational publishing, which are also heavily involved in the digital revolution, and lists 73 businesses whose total turnover amounts to at least 200 million euros. These represent 45 large-scale publishing groups based in 15 different countries.

Everyone has heard of Penguin and Simon & Schuster, Mondadori, Springer and Planeta. But who are they exactly? Who does what? How do the publishing conglomerates put their strategies into practice in the various different publishing sectors and within the different national markets? Working with Rüdiger Wischenbart Content and Consulting, *Livres Hebdo* has spent the best part of a year putting together this first version of "The Livres Hebdo Ranking of the Global Publishing Industry", which offers totally new insights into these matters. Attempts have previously been made to rank the international publishing groups, particularly by the German trade journal *Buchreport*. But this is the first time that a league table has been drawn up based on turnover from book publishing, including both paper and digital products, but excluding newspapers and magazines or other media.

This league table will be updated on an annual basis, and will be added to and refined over the coming years. But this first version, is published by other trade journals abroad as part of partnership agreements drawn up with *Livres Hebdo*, already ranks 73 businesses with a turnover of at least 200 million eu-

ros. In view of the fact that some are subsidiaries, these 73 businesses represent 45 publishing conglomerates in 15 different countries. Taken together, the overall turnover of these groups amounts to 52.47 billion euros, and the top ten groups account for almost 65 per cent of this total (34 billion euros).

1 Multinational professional publishing giants

International publishing is dominated by conglomerates operating in the specialist professional sector. Most of them are English-language groups and all of them have been fully involved in the digital revolution, offering a huge range of products and services, both on- and off-line. The leading business is the Anglo-Dutch conglomerate Reed-Elsevier, with its large and highly international specialist divisions covering law, health and information and business services. Its total annual turnover from publishing amounts to 4.85 billion euros.

The top ten international publishing business also include Thomson, based in Canada; the Dutch group Wolters Kluwer; and the American conglomerate McGraw-Hill, which specializes in

The combined turnover of all these groups amounts to 52.47 billion euros; 34 billion euros (dome on 65 %) are accounted for by the top ten groups.

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The World's leading publishers

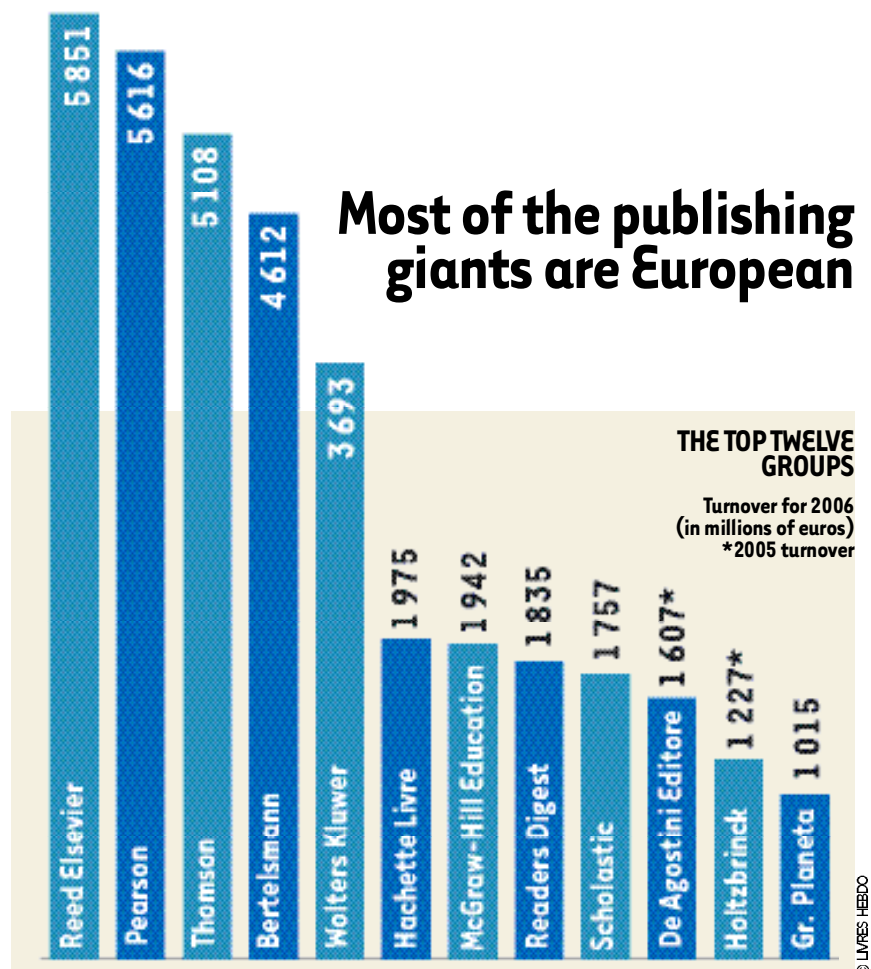
training. All of these have dozens of subsidiaries throughout the world. Further down the table we find Springer, based in Germany; Wiley in the US; Informa in the UK; Co melsen and Weka, both in Germany; and Lefebvre-Sarrut, the French law-publishing group, which stands out from the landscape of international professional publishing, which is otherwise very much standardized.

2 Large-scale European general-publishing conglomerates

The rest of the publishing industry, covering the various educational sectors plus trade publishing, is mostly made up of very large groups, most of them based in Europe, though medium-sized businesses with little international presence also play a significant part here. The British group Pearson, which is involved in both educational and trade publishing, is the world's leading schoolbook publisher. Bertelsmann is the dominant player in general books, thanks to the many publishing houses and imprints within its Random House group, but also to its book club division. Hachette Livre, with a huge presence in educational and trade publishing in France, the UK and Spain, is no. 3 in the world in these sectors.

These three European publishing giants, along with the German group Holtzbrinck, to a large extent control trade >>>

Most of the publishing giants are European



IRANKING 2007 The world's leading publishers

The world's leading publishers		Country	Parent	Country	2006 turnover from book (€ millions)	2005 turnover from book (€ millions)	Source	© Livres Hebdo
1	Reed Elsevier	GB/NL/USA	Reed Elsevier (corp.)	GB/NL/USA	5 851,00	5 552,00	Annual report	
2	Pearson	GB	Pearson (corp.)	GB	5 616,15	5 236,15	Annual report	
3	Thomson	Canada	Thomson (corp.)	Canada	5 108,46	4 748,46	Annual report + info from group	
4	Bertelsmann	Germany	Bertelsmann AG	Germany	4 612,00	4 212,00	Annual report	
	Pearson Education	GB	Pearson	GB	4 337,69	3 523,08	Annual report	
5	Wolters Kluwer	NL	Wolters Kluwer	NL	3 693,00	3 374,00	Annual report	
	Bertelsmann Direct Group	Germany	Bertelsmann	Germany	2 665,00	2 384,00	Annual report	
	Lexis Nexis	NL	Reed Elsevier	GB/NL/USA	2 308,00	2 140,00	Annual report	
10	Elsevier Science	GB/NL/USA	Reed Elsevier	GB/NL/USA	2 236,00	2 097,00	Annual report	
	6	Hachette Livre	France	Lagardère	France	1 975,00	1 644,00	Annual report
7	Random House	USA	Bertelsmann	Germany	1 947,00	1 828,00	Annual report	
	McGraw-Hill Education	USA	The Mc Graw-Hill Companies	USA	1 941,54	2 055,38	Annual report	
8	Readers Digest	USA	Readers Digest	USA	1 835,38	1 838,46	Annual report	
9	Scholastic	USA	S cholastic (corp.)	USA	1 756,77	1 599,92	Annual report	
10	De Agostini Editore	Italy	Gruppo De Agostini	Italy		1 607,00	Annual report	
	Wolters Kluwer Legal Tax, & Regulatory Europe	NL	Wolters Kluwer	NL	1 342,00	1 292,00	Annual report	
	Harcourt Education	USA	Reed Elsevier	GB/NL/USA	1 307,00	1 315,00	Annual report	>>>

>>> publishing in the US. Other European groups publishing in the general-books field now also operate outside the countries in which they are based. Thus the Spanish groups Planeta and Santillana have extended their operations into Latin America; Italy's RCS Librino into France and the US; Oxford University Press in the UK into the whole of the English-speaking world; Bonnier (Sweden), WSOY (Finland) and Egmont (Denmark) into the rest of Northern Europe; Germany's Langenscheidt into other European countries and the US; and France's La Martinière into Germany and the US. Meanwhile HarperCollins and Simon & Schuster are the only US trade-publishing groups to have adopted and implemented an international strategy, though this is restricted to the English-speaking world.

3 Specialists

At the same time, a handful of international publishing giants that appear high up on our league table have opted to focus on a single publishing field. Readers Digest publishes illustrated titles for the general reader, with its magazine acting as the spearhead for its international development. Scholastic, based in the US (at no. 9 on our table), is the world's leading publisher of children's books. Italy's De Agostini is the leading player in the partworks market in a large number of countries. And Canada's Harlequin sticks to its speciality of romantic novels in no fewer than 94 countries.

4 Powerful national groups

Despite notching up turnover of over 200 million euros, a large number of powerful

publishing groups have very little presence in language markets other than their own, though they may export into other markets. The French law-publishing group Lefebvre-Sarrut is an exception here, as the majority of these non-international groups publish in the educational and/or trade sectors. Examples are Houghton Mifflin in the US; all the Japanese groups, though Kodansha does have a US subsidiary; Editis, Gallimard, and, to a lesser extent, Média Participations in France; Messagerie Italiana and Mondadori in Italy (though Mondadori does have a small presence in Spain via a joint subsidiary with Random House); Klett, Weltbild and Westermann in Germany; Kyowon in Korea; and Higher Education Press in China.

5 The growing significance of investment funds

At any rate, publishing all over the world is becoming increasingly involved with the financial sector. Investment funds have long held stakes in publishing houses and groups, thus enabling them to expand, but they are increasingly becoming major players in publishing in their own right. They have a particularly large stake in conglomerates specializing in professional publishing, where they may often be the sole shareholder. Thus Houghton Mifflin belongs to Riverdeep; Springer to Civen and Candover, and so on. Yet at the same time, several groups, particularly those that have very little international presence, are still family businesses that are not publicly quoted companies. France's Gallimard is an example here.

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Methodology

This first version of **The Livres Hebdo Ranking of the Global Publishing Industry** gives details of 73 publishing businesses producing total sales of 200 million euros and upwards. They represent the world's 45 leading publishing conglomerates. The table has been compiled in collaboration with Rüdiger Wischenbart Content and Consulting (www.wischenbart.com) and is based on data compiled by means of studying annual reports, contacting the groups, researching trade journals and other specialist media, and accessing databases. The businesses are ranked according to the turnover figure exclusive of tax stated in their annual report for the 2006 financial year in respect of their publishing operations, including bookclubs, related activities (such as distribution), professional publishing in the form of databases and journals, but excluding newspapers and magazines. The ranking is restricted to publishing groups or independent entities; subsidiaries do appear on the chart, but are not given a ranking. If the 2006 figures were not available, the ranking corresponds to the turnover figure for the previous financial year. We were unable to rank the US group Hyperion Miramax, a Disney subsidiary, because it does not publish its figures.

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The world's leading publishers		Country	Parent	Country	2006 turnover from book (€ millions)	2005 turnover from book (€ millions)	Source	© Livres Hebdo
	Penguin Group	GB	Pearson	GB	1 278,46	1 713,08	Annual report	
11	Holtzbrinck	Germany	Verlagsgruppe Georg von Holtzbrinck	Germany		1 226,80	2005 annual report	
12	Grupo Planeta	Spain	Grupo Planeta	Spain	1 015,00		info from group	
13	Harper Collins	USA	News Corporation	USA	1 009,23	1 020,77	info from group	
	Children's Book Publishing and Distribution	USA	Scholastic	USA	1 003,08	886,54	Annual report	
14	Houghton Mifflin	USA	Riverdeep	Ireland		986,23	Annual report	
15	Informa	GB	Informa plc	GB	977,80		Annual report	
16	Springer Science and Business Media	Germany	Springer Science and Business Media	GB/Germany/Italy/France	924,00	837,00	info from group	
17	Kodansha	Japan	Kodansha	Japan	908,40	964,50	Shuppan News	
18	Shogakukan	Japan	Shogakukan	Japan		905,10	2005 Shuppan News	
19	Shueisha	Japan	Shueisha	Japan		841,50	Shuppan News	
	WoltersKluwer Health	NL	Wolters Kluwer	NL	823,00	656,00	Annual report	
20	Wiley	USA	Wiley	USA	803,22	749,23	Annual report	
21	Editis	France	Wendel Investissement	France	755,00	776,12	info from group	
22	RCS Libri	Italy	RCS Media Group	Italy	721,40	708,60	Annual report	>>>

The groups in close up

1. Reed Elsevier

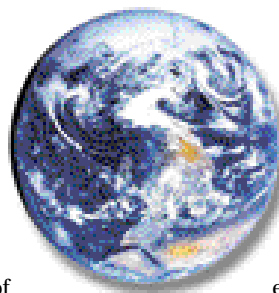
Reed Elsevier, which is owned by the holding company of the same name, is based in London, Amsterdam and New York and has 36,500 employees worldwide, working on 200 different sites. It is the world's leading publishing group by virtue of its strength in professional publishing (STM, law, business). It has recently been divesting itself of its educational interests, having sold Harcourt Education to Pearson in May, following its earlier sale to Thomson of Harcourt's academic division. The group owns the US trade journal *Publishers Weekly* and, via Reed Exhibitions (whose figures have not been consolidated in our table with its publishing turnover), organizes the London Book Fair, BookExpo America, BookExpo Canada, the Tokyo Book Fair, and the Salon du Livre de Paris.

2. Pearson

The British group Pearson, founded in 1844, has 29,000 employees in 60 countries. It is owned by the holding company of the same name, which also owns the *Financial Times* and the French daily newspaper *Les Echos*, among other press interests. It is the world's leading educational publisher thanks to Pearson Education, which also appears on our table and which has recently bought Harcourt Education from Reed Elsevier, but also has a presence in trade publishing as it owns Penguin (which appears separately on our table and includes Dorling Kindersley, Puffin and Ladybird).

3. Thomson

Although the Canadian Thomson family own two-thirds of the Thomson Group, it is based in the US, in Stamford (Connecticut), and operates in 45 different countries, with 32,000 employees. It concentrates on the professional sector (in the fields of law, finance, accounting, taxation, scientific research and health), publishing in all media, particularly digital. It recently



took over Harcourt's academic division, but at the beginning of this year sold off its own educational division, which is no longer included in the group's consolidated turnover.

4. Bertelsmann

The turnover from books of the huge German media conglomerate, which is still owned by the Mohn family, comes partly from its Random House trade division and partly from its bookclub division, Bertelsmann Direct Group, both of which appear separately on our table. Random House, based in New York, is the world's leading trade publisher (i.e. excluding professional or educational publishing), with a hundred or so publishing houses or imprints producing total annual output of 9000 titles. It has a particularly strong presence in the US, Britain and Germany. Bertelsmann Direct Group, which is run from Germany, has 15,000 employees and claims total membership of 35 million in 22 countries for its bookclubs. But it also has

websites for on-line book sales and owns bookshop chains in France (Alsatia/Forum, Place Media, Privat) and Portugal (Betrand) and, recently, in the Netherlands

5. Wolters Kluwer

The professional publishing group Wolters Kluwer is based in Amsterdam, where it is quoted on Euronext. It has 19,900 employees in seven European countries (Austria, Belgium, Germany, Hungary, the Netherlands, Sweden and the UK) as well as in North America and the Asia-Pacific region. It has five large-scale international divisions, all of which appear on our table: Legal, Tax & Regulatory Europe (including human resources, public administration, health, environmental issues, transport); Health; Tax, Accounting and Legal; Corporate & Financial Services; and Education.

6. Hachette Livre

Hachette Livre, the book-publishing arm of the Lagardère Group, was founded in 1826 and is currently no. 3 in the world in the sectors in which it operates (educational and trade publishing). It has a particularly strong presence in France – >>>

IRANKING 2007 The world's leading publishers

The world's leading publishers	Country	Parent	Country	2006 turnover from book (€ millions)	2005 turnover from book (€ millions)	Source	© Livres Hebdo
Wolters Kluwer Tax, Accounting & Legal	NL	Wolters Kluwer	NL	678,00	621,00	Annual report	
23 Oxford University Press	GB	Oxford University	GB	604,70	660,50	Annual report	
Holtzbrinck Education and Science	Germany	Holtzbrinck	Germany		640,40	Annual report	
24 Kadokawa Publishing	Japan	Kadokawa Holdings Inc.	Japan	622,00	623,00	Annual report + <i>Japon Company Year Book</i> , Fall 2006	
25 Simon & Schuster	USA	CBS	USA	620,77	586,92	Annual report, <i>Publishers Weekly</i>	
26 Bonnier	Sweden	Bonnier Suède		591,97		<i>Svensk Bokhandel</i>	
Planeta Espagne	Espagne	Grupo Planeta	Spain	591,40		<i>Delibros</i>	
Holtzbrinck Consumer Book Publishing	Germany	Holtzbrinck	Germany		586,40	Annual report	
Informa Professional	GB	Informa	GB	545,60		Annual report	
Wolters Kluwer Corporate & Financial Services	NL	Wolters Kluwer	NL	534,00	496,00	Annual report	
27 Gakken	Japan	Gakken Co. Ltd.	Japan	525,30	582,30	<i>Japon Company Year Book</i> , Fall 2006	
28 Grupo Santillana	Spain	PRISA	Spain	488,80	419,40	Annual report	>>>

>>> its head office is still in Paris – ; in the UK (where Hachette UK owns Hodder Headline, Octopus, Orion, Cassell etc); in Spain (Anaya, Bruño, Salvat); and, since its acquisition in summer 2006 of the Time Warner Book Group (Little, Brown, Grand Central etc), in the US. (Time Warner has been renamed Hachette Book Group USA and the consolidated results for 2006 include only the figures for its last three quarters). 63.3% of Hachette Livre's total turnover comes from outside France.

7. McGraw-Hill

McGraw-Hill Education is a subsidiary of the US group The McGraw-Hill Companies, which is a provider of financial and professional information (Standard & Poor's, *Business Week* etc). It specializes in education and training in all media. It has its head office in New York State but also operates in Canada and Latin America, in Europe – particularly in the UK – , in Australia and in Asia. It is the market leader in India, where it has had a company since 1970.

8. Readers Digest

The publisher of the *Reader's Digest Magazine*, which appears

in 50 different editions in 21 languages in 60 countries, produces books all over the world, focusing on illustrated and practical titles for the general reader. *Readers Digest* is based in New York but 83 % of its turnover comes from outside the US. It has recently started publishing in Bosnia, Bulgaria, Kazakhstan, Lithuania and Serbia, as well as in the United Arab Emirates, and has launched editions of its magazine in Croatia, Romania and Slovenia.

9. Scholastic

Scholastic, based in New York and quoted on the Nasdaq, was founded in 1920 by the father of its current chairman, Richard Robinson. It is the world's leading publisher and distributor of children's books and study aids, with 10,000 employees. Its main activity is in the US, where it publishes the *Harry Potter* titles and has a strong presence both in the bookshops and in schools. But it also has operations in the UK (since 1964); in Australia (since 1968); in a number of Asian countries (India, Indonesia, Malaysia, Philippines, Singapore, Taiwan); and in Latin America (Argentina, Mexico, Puerto Rico).

10. De Agostini

The Italian group De Agostini is the world's leading publisher of partworks, which represent 59 % of its turnover, but also operates in the direct marketing sector (26 % of turnover), in reference publishing, illustrated books, maps and educational and professional titles. It publishes in 13 languages in 30 countries.

11. Holtzbrinck

The book-publishing arm of the family-owned German media group Holtzbrinck has a particularly strong presence in the general books sector in Germany (Fischer, Kiepenheuer & Witsch, Rowohlt, and in association with Weltbild [see below, no. 43], Droemer Knaur); in the US (Audio Renaissance, Farrar, Straus & Giroux, Henry Holt, Picador, St Martin's Press, Tom Doherty Associates); and in the UK (Pan Macmillan). In the educational and scientific sectors it owns Macmillan Education, Nature Publishing Group, Palgrave Macmillan, Scientific American and, in Germany, J.B. Metzler.

12. Planeta

Planeta was founded in 1949 and is Spain's leading publishing

group. Book publishing accounts for 56 % of its operations, but it is also has a presence in a number of other media sectors. It holds the top spot in Spain (Planeta, plus Ariel, Booket, Destino, Grandes Publicaciones, Infantil y Juvenil, Minotauro, Seix Barral, Temas de Hoy, etc), but also has companies in Argentina, Chile, Colombia, Ecuador, Mexico, Uruguay and Venezuela.

13. HarperCollins

HarperCollins is the book-publishing arm of the Australian-born media mogul Rupert Murdoch's huge media group News Corporation. It operates chiefly in the US, the UK, Australia and New Zealand, and in Asia, and for the last nine years has reported record growth and profits. In 2006 it launched a programme of digitization of the whole of its backlist of 20,000 titles, aiming to cover 3500 titles a year.

14. Houghton Mifflin

Houghton Mifflin, which was founded in 1832 and is based in Boston, operates mainly in the US, where it is a major publisher of educational titles. But it is also involved in reference publishing, in general books and in the children's sector. It was once the

The world's leading publishers		Country	Parent	Country	2006 turnover from book (€ millions)	2005 turnover from book (€ millions)	Source	© Livres Hebdo
29	Messagerie Italiana	Italy	Messagerie Italiana	Italy	484,00		Info from group	
	Informa Academic and Scientific	GB	Informa	GB	432,20		Annual report	
30	Mondadori	Italy	The Mondadori Group	Italy	439,50	425,00	Annual report + Info from group	
	France Loisirs	France	Bertelsmann Direct Group	Germany	400,00	402,00	Info from group	
31	Klett	Germany	Klett Gruppe	Germany	400,00	352,40	Buchreport (estimate for 2006)	
	Editions Atlas	France	Gruppo De Agostini	Italy		390,18	Info from group	
	Hachette Book Group USA (ex-Warner Books)	USA	Lagardère	France		350,00	Estimated figure (Book Industry Study Group)	
32	Cornelsen	Germany	Cornelsen	Germany	347,00	346,90	Info. groupe + Buchreport	
	Scholastic Educational Publishing	USA	Scholastic	USA	320,08	311,23	Annual report	
	Scholastic International	USA	Scholastic	USA	317,00	299,77	Annual report	
	WoltersKluwer Education	NL	Wolters Kluwer	NL	316,00	309,00	Annual report	
33	Harlequin	Canada	To star Corp.	Canada	313,10	345,80	Annual report	
34	WSOY Publishing and Educational Publishing	Finland	Sanoma WSOY	Finland	309,00		Annual report + group website	
35	Média Participations	France	Média Participations	Belgium	293,20	301,20	Info from group	
	Blackwell	GB	Wiley	USA		292,31	Info from group	
36	Editions Lefebvre-Sarrut	France	Frojal	France	263,30	226,00	Info from group	>>>

US subsidiary of the French group Vup (now called Editis), but now belongs to an investment fund based in Dublin that was specially set up for the purpose.

15. Informa

Almost two-thirds of the turnover of Informa plc comes from professional, academic and scientific publishing by Taylor & Francis (which has a backlist of 40,000 titles and an annual output of 1000 new titles) and its subsidiaries (Garland, Psychology Press, Routledge etc). Informa is quoted on the London Stock Exchange and also organizes events and trade fairs.

16. Springer

The German group Springer, which is owned by two investment funds, Cinven and Candover, is one of the world's leading STM publishers, publishing 1450 journals and with an annual output of 5000 new titles, alongside databases and on-line services, as well as organizing conferences and seminars. It has 5000 employees in twenty-plus countries, including, as well as Germany, Austria, India, Italy, Japan, the Netherlands, Switzerland, the UK and the US, and it was also

one of the earliest western groups to start operating in China.

17. Kodansha

Kodansha, Japan's leading publisher, is still owned by the Noma family, who founded it in 1909. It is active in all areas of trade publishing, from children's books, art books and reference titles to manga, and also in science publishing. In 1963 it set up Kodansha International, which publishes titles in English.

18. Shogakukan

This family-owned Japanese group was founded in 1922 by the grandfather of the current chairman, Masahiro Oga. It was initially a publisher of school textbooks and other educational titles, but has gradually broadened its range to include reference titles, dictionaries and encyclopedias, and is also one of the leading publishers of mangas. In 1926 it set up Shueisha (see below), which has been independent since 1968, but, like Shogakukan and Hakusensha, is part of the huge Hitotsubashi conglomerate.



19. Shueisha

Shueisha was founded in 1926 by the Japanese publishing company Shogakukan as its trade publishing arm.

It has been independent since 1949, and is particularly well known for its manga. Publications Viz Media, the leading US manga publisher, was set up by Shueisha and Shogakukan.

20. Wiley

The specialist publishing group Wiley, which is quoted on the New York Stock Exchange, was founded in 1807 by Charles Wiley and is still headed by one of his descendants, Peter Wiley. 43% of its publishing is in the professional and trade sectors, 38% in STM and 19% in academic. The US accounts for 59% of its turnover, virtually all the rest being divided between Europe (20%), in particular the UK, Asia (10%), Australia and New Zealand (5%) and Canada (4%).

21. Editis

Editis, which for the last three years has been owned by the French group Wendel

Investissement, is France's no. 2 publishing group. It has a presence in the trade, educational and reference sectors and owns getting on for thirty publishing houses in France and Belgium, several of which it has bought within the last two years: De Boeck, Le Cherche Midi, First, Gründ, XO.

22. RCS Libri

RCS Libri is the book-publishing arm of the large Italian press and publishing group RCS MediaGroup, previously known as Rizzoli. It is quoted on the Milan Stock Exchange. In Italy it publishes trade books (via Adelphi, Bompiani, Rizzoli, Skira, Sonzogno etc), educational titles (Nuova Italia, Tramontana) and law titles (La Tribuna). Its partworks subsidiary Fabbri operates in a number of European countries, while in the US, RCS Libri owns Rizzoli International and Universe.

23. Oxford University Press

The leading academic publisher OUP is a department of Oxford University in the UK, which receives 30% of its profits. It adopted a strategy of international development via ELT (English-language >>>

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37	Langenscheidt	Germany	Langenscheidt	Germany	260,00		Info from group	
38	La MartinièreGroupe	France	La Martinière Groupe	France	228,00	257,00	Info from group	
39	Weka	Germany	Weka Firmengruppe	Germany	251,90	256,80	<i>Buchreport</i>	
	Bonnierforl agen	Sweden	Bonnier	Sweden	242,50	242,50	<i>Svensk Bokhandel</i>	
40	Groupe Gallimard	France	Madrigall	France	238,00	253,96	Info from group	
	RCS Libri Partworks	Italy	RCS Libri	Italy	234,60	230,90		
41	Westermann Verlagsgruppe	Germany	Medien Union (Rheinland-Pfz Gruppe)	Germany	233,80	226,80	<i>Buchreport</i>	
42	Kyowon	Korea	Kyowon	Korea		233,60	Korean Chamber of Commerce	
	Random House Allemagne	Germany	Random House (Bertelsmann AG)	USA/Germany	231,10	201,80	<i>Buchreport</i>	
43	Weltbild	Germany	Verlagsgruppe Weltbild GmbH	Germany	230,60	224,20	<i>Buchreport</i>	
	Flammarion	France	RCS Libri	Italy	226,90	227,42	Annual report + Info from group	
44	Higher Education Press	Chine	Ministèrechinois de l'éducation	Chine		205,00	Estimated figure (<i>China Publishing Today</i>)	
	WoltersKluwer Allemagne	Germany	Wolters Kluwer	NL	200,00	180,00	<i>Buchreport</i>	
45	Egmont (branche livre)	Denmark/Sweden	Egmont International Holding A/S	Denmark/Sweden	200,00	179,00	Annual report	

>>> teaching) titles as early as 1926, and now operates in fifty-odd countries, including a large subsidiary in the US. It also has a strong presence in Canada, China, India, Kenya, Malaysia, Mexico, Pakistan, Singapore, Spain, South Africa and Tanzania.

24. Kadokawa

Kadokawa is owned by the Japanese media group Kadokawa Holdings, which is quoted on the Tokyo Stock Exchange. It is made up of seven publishing companies, operating in various different sectors. It has a particularly strong presence in trade publishing (Kadokawa Shoten), academic titles and dictionaries (Kadokawa Gakugei Shuppan), manga and children's books (Fujimi Shobo).

25. Simon & Schuster

Simon & Schuster, one of the leading trade publishing groups in the US, was founded in 1924 and is now owned by the huge media conglomerate CBS. It has subsidiaries in Australia, Canada and the UK and publishes 1800 new titles a year under various imprints, including The Free Press, Scribner and Simon & Schuster. It has embarked on a massive digitization programme

for its whole catalogue, and expects to have covered 13,000 titles by the end of 2007.

26. Bonnier

The book-publishing arm accounts for a third of the turnover of Sweden's Bonnier group, which operates in all media sectors in Sweden and elsewhere in northern Europe. It owns publishing houses and bookclubs in a number of countries, including Denmark (Carlsen, Lindhardt og Ringhof), Finland (Tammi), Norway (Cappelens) and Sweden itself (Albert Bonniers, Wahlström & Widstrand). It is the leading children's publisher in Germany, where it also publishes fiction, and has companies in Australia, the UK and the US.

27. Gakken

The Japanese group Gakken was founded in 1947 and has been quoted on the Tokyo Stock Exchange since 1982. It concentrates mainly on educational publishing, covering all age ranges from nursery schools to university, but also publishes illustrated titles and encyclopedias, in English as well as in Japanese. Its turnover has fallen recently, as its attempts to

diversify (into new media, stationery and toys) were not a success.

28. Santillana

The Santillana group, which publishes educational and trade titles, is the book-publishing arm of Prisa, Spain's leading media group (*El País* etc). It operates in Spain (via Aguilar, Alfaguara, Taurus etc) and also in Portugal (which accounts for 35% of its business), Brasil (22%), Mexico (15%), Venezuela (4%), Argentina (3%) and Colombia (3%) as well as other Latin American countries and the US.

29. Messagerie Italiana

Two of the three divisions of the Milan-based press, publishing and distribution group Messagerie Italiana, which was founded in 1914 and is owned by the Mauri family, focus on books. The Mauri Spagnol publishing group is made up chiefly of Garzanti, Guanda Corbaccio, Longanesi, Salani and Vallardi. Messagerie Libri is a distribution business that claims a 25% market share in Italy.

30. Mondadori

Mondadori is the book-publishing division of Fininvest, the media holding company

headed by the former Italian prime minister Silvio Berlusconi. It is the dominant trade publisher in Italy, with a 28% market share achieved by Edizioni Mondadori, Einaudi and Piemme. It also publishes art books (Mondadori Hecta), educational titles (Edumond Le Monnier) and is building up its business in the Spanish-language markets in partnership with Bertelsmann, via their jointly owned subsidiary Random House Mondadori.

31. Klett

The family-owned German group Klett dates back to 1844. It is Germany's leading educational and academic publisher, though Klett-Cotta also publishes trade titles. The group has 2200 employees in 17 different towns and cities in Germany and in another 14 towns in other countries, and has an annual output of 2000 new titles. It has a controlling interest in Österreichischer Bundesverlag in Austria and in Schulbuchverlag in Switzerland.

32. Cornelsen

The German group Comelsen was founded in 1946 and is still family-owned. It concentrates on educational publishing and

teaching materials, some in digital formats, and has subsidiaries in Austria (Veritas) and Switzerland (Sauerländer), and also in the Czech and Slovak Republics (Fraus Verlagsgroupe). It has 2080 employees, 780 of them working in Germany, and a backlist of 23,000 titles (15,000 published in Germany). The Comelsen Academy organizes around 150 seminars a year, most of them geared to teachers.

33. Harlequin

Harlequin, the book-publishing division of the Canadian press and media group Torstar (*The Toronto Star*), is the world's leading publisher of romantic fiction. It operates in 94 different markets on all five continents, publishing 115 new titles a month, in 25 languages. 96% of its turnover comes from outside Canada.

34. WSOY

Sanoma WSOY, which is quoted on the Helsinki Stock Exchange and is also involved in printing via WS Bookwell, is Finland's main publishing group. It is also a major player in educational books in Central and Northern Europe, with subsidiaries in Belgium (Uitgeverij Van In N.V.), Hungary (Lang, Nemzeti Tankönyvkiadó), Poland (Young Digital Planet) and Sweden (Bertmark Norge, Bertmarks Förlag). In 2006 it published close on 1200 educational titles, 300 electronic products and 565 trade titles.

35. Média Participations

The French group Média Participations has 900 employees in France and Belgium, and also in Switzerland and the US. The Montagne family has a controlling interest (60%) in the group via the Belgian holding company also called Média Participations, while Axa has a 19% stake and Michelin a 13% stake. It is the leading European publisher of graphic novels, which account for 33% of turnover, and the main European as a producer of cartoon films (17% of turnover). But it also publishes religious titles, children's books and practical titles, as well as magazines.

36. Lefebvre-Sarrut

Lefebvre-Sarrut is France's leading group in professional and academic publishing. The Lefebvre family has a controlling interest (66%) via the holding company Frojal, with support from Banexi (16%) and a group of executives (17%). It concentrates on law publishing, which is handled by Dalloz (founded in 1845), Francis Lefebvre (founded in 1925) and Les Editions législatives (founded in 1947). It has 1300 employees and offices in Germany, Italy, Romania, Spain and the UK. Frojal also has a controlling interest in Viveo, which specializes in technical and financial information.

37. Langenscheidt

Langenscheidt is Germany's leading publisher of dictionaries, reference books, language-teaching titles and guidebooks. It was founded in 1856 by Gustav Langenscheidt and is run by the fourth generation of his family, which has a controlling interest in the group. It owns the German publishing houses F.A. Brockhaus and Duden, the guidebook publishers APA and Polyglott, and Berlitz, and has a US subsidiary, as well as offices in various European countries and in Asia.

38. La Martinière

The Wertheimer family (Chanel, 46%) and Hervé de La Martinière (29%) have a controlling interest in France's La Martinière group, which publishes art and illustrated books, including practical titles, children's books and graphic novels, and also publishes general fiction and non-fiction via its subsidiary Le Seuil. Much of its business is in the US, thanks to its subsidiaries Abrams, Golden Turtle and Stewart, Tabori & Chang, and in Germany, via Knesebeck Verlag.

39. Weka

Weka, one of Germany's leading publishers in the information and professional services market, dates back to 1973 and is owned by the Mützel family. It has four separate divisions, with a total of 900 employees: Business and management;



Journals; Information brochures and cartography; and Creative design. It no longer has subsidiaries in Hungary, Poland, Spain and the US, but has retained its companies in Austria, France, the Netherlands and Switzerland.

40. Gallimard

Gallimard is one of France's leading trade publishers, in which the Gallimard family's Madrigall holding company has a controlling interest. It publishes general fiction and non-fiction, children's books, graphic novels, practical titles and art books, and has 1000 employees handling close to 1500 new titles annually. It also has a distribution and reprinting arm and has a presence in Belgium, Canada and Switzerland, as well as in the US (Schoenhof Bookshop in Boston). Alongside a dozen French publishing houses, it owns five bookshops in France.

41. Westermann

Westermann was founded in 1838 and for the last twenty years has been a subsidiary of the German press and media group Medien Union, which was set up in 1947 and is still owned by a group of five families; the group includes the *Süddeutsche Zeitung*, the *Stuttgarter Zeitung*, *Die Rheinpfalz* etc, and a number of radio stations. Westermann publishes mainly in the educational sector and has three subsidiaries, Dorner & Diesterweg, Schroedel and Winkler.

42. Kyowon

Kyowon is Korea's leading publisher, with 2500 permanent employees and 200 offices throughout the country. It was founded in 1985 by Chang Pyung-soon, who still owns it, and publishes fifty-odd sets of encyclopedias, mainly sold on a door-to-door basis. It buys 50% of its output from publishers in France, Japan and the UK and is particularly active in educational titles, illustrated books, stories and on-line services, especially information for expectant

mothers and those with very small children.

43. Weltbild

Weltbild is the book-publishing arm of the Augsburg-based media, distribution (300 bookshops) and mail-order group of the same name, which is owned by 14 Roman Catholic dioceses in Germany and the Soldatenseelsorge Berlin. It, too, is based in Augsburg, where it publishes under the Weltbild imprint. It is also joint-owner, with Holzbrinck (see above, no. 11), of Droemer Knauer in Munich.

44. Higher Education Press

Beijing-based Higher Education Press, an academic publishing giant, was founded in 1954 and is owned by China's Ministry of Education. Having started out by concentrating on university-level science and engineering textbooks, over the last twenty years it has diversified and now covers all academic publishing fields. It has an annual output of 4500 titles, of which 1500 are new titles, and in 2006 set up a journals division, which has linked up with Springer to publish 36 journals that are accessible on-line on the Springer website ("The Chinese Scientific Library").

45. Egmont

The book division accounts for 16% of turnover for the Danish press and media group Egmont, which is owned by a private foundation. It publishes general fiction and non-fiction, children's books, graphic novels, audiobooks and study aids. It operates throughout Northern Europe and has a controlling interest in Alinea, Aschehoug, Damm (which also publishes in Norway) and Mailing Beck. It also owns the Norwegian bookselling chain Tanum.

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